



Flegg & Co is a CPA Practice

FLEGG & CO.

CERTIFIED PRACTISING ACCOUNTANTS
BUSINESS & FINANCIAL CONSULTANTS

ABN 36 752 376 592

Taxation Returns & Advice
GST Consultants
Wealth Creation
Finance & Loan Consultant
Business Development
Superannuation
Small Business Specialists

To the members of the Campbelltown Main Street Association Inc.

We have audited the accompanying financial report, being a special purpose financial report, of the Campbelltown Main Street Association Inc., which comprises the statement of financial position as at 30 June 2013, the statement of income and expenditure for the year then ended, and notes comprising a summary of significant accounting policies.

Responsibility for the financial report

The Committee of Campbelltown Main Street Association Inc., are responsible for the preparation of the financial report and have determined that the basis of preparation of the financial report is appropriate to meet the financial reporting requirements of the constitution and is appropriate to meet the needs of the members. The Committee of Campbelltown Main Street Association Inc responsibility also includes such internal control as the Committee of Campbelltown Main Street Inc determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian auditing standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a fair presentation, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the

Committee of Campbelltown Main Street Association Inc as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In my opinion, the financial report presents fairly, in all material respects, the financial position of the Campbelltown Main Street Association Inc. as at 30 June 2013 and of its financial performance for the year then ended on that date and complies with Australian accounting standards to the extent adopted.

Basis of accounting and restriction on distribution

Without modifying our opinion, we note that the financial report has been prepared for the purpose of fulfilling the Committee of Campbelltown Main Street Association Inc's reporting responsibilities under the constitution. As a result, the financial report may not be suitable for another purpose.



Graham R Flegg BEc Fdn DFP FCPA
CPA AUSTRALIA - 192821



FLEGG & CO.
Certified Practising Accountants

Dated at Campbelltown
this 20th day of December, 2013



**CAMPBELLTOWN MAIN
STREET ASSOCIATION INC**

ABN 22 147 760 702

Financial Statements
For the year ended 30 June 2013

GK & CO
ABN 22 109 445 892
SUITE 7, LEVEL 1, 168 QUEEN STREET
CAMPBELLTOWN 2560

Phone: +61 2 4628 8300 Fax: +61 2 4627 8889
Email: info@gkco.com.au

CAMPBELLTOWN MAIN STREET ASSOCIATION INC
ABN 22 147 760 702

Contents

Committee's Report	3
Income and Expenditure Statement	5
Balance Sheet	7
Notes to the Financial Statements	8
Statement by Members of the Committee	9
Certificate by Member of the Committee	10
Compilation Report	11

CAMPBELLTOWN MAIN STREET ASSOCIATION INC**ABN 22 147 760 702****Committee's Report****For the year ended 30 June 2013**

Your committee members submit the financial accounts of the CAMPBELLTOWN MAIN STREET ASSOCIATION INC for the financial year ended 30 June 2013.

Committee Members

The names of committee members at the date of this report are:

Elyse White-President

David Pollard-Vice President

Joe Bonura- Secretary

Donna Copp-Treasurer

Meg Oates- Committee Member

Rudi Kolkman- Committee Member

Jeff Lawrence- Committee Member

Michael Trimboli- Committee Member

Ian Fulton- Committee Member

Principal Activities

The principal activities of the association during the financial year were: The principal activities of the association during the financial year were: The promotion of 'Queen Street' for the benefit of local stakeholders; and To provide a voice for 'Queen Street' and to involve the local stakeholders.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2013	30 June 2012
\$	\$
(3,134)	(1,220)

CAMPBELLTOWN MAIN STREET ASSOCIATION INC

ABN 22 147 760 702

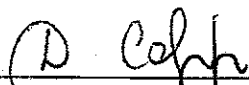
Committee's Report

For the year ended 30 June 2013

Signed in accordance with a resolution of the Members of the Committee on:



Elyse White- President



Donna Copp- Treasurer

CAMPBELLTOWN MAIN STREET ASSOCIATION INC**ABN 22 147 760 702****Income and Expenditure Statement****For the year ended 30 June 2013**

	2013 \$	2012 \$
Income		
Campbelltown Council Contribution	90,000	91,300
Member's Contribution	3,150	2,550
Interest received	1,051	1,813
Other income	1,230	-
Total income	<u>95,431</u>	<u>95,663</u>
Expenses		
Accountancy	1,650	1,650
Advertising and promotion	27,453	22,816
Bank Fees and Charges	15	74
Low Cost Asset Written Off	2,173	1,386
Electricity	462	-
Fees & charges	322	-
Insurance	1,404	981
Travel Disbursement	1,040	1,040
Printing & Stationery	426	2,114
Rent on Land & Buildings	4,320	8,349
Salaries	50,824	49,460
Sundry Expenses	203	229
Superannuation	4,574	4,451
Telephone	1,364	2,064
Meeting Expenses	2,336	2,268
Total expenses	<u>98,565</u>	<u>96,883</u>
Profit (loss) from ordinary activities before income tax	(3,134)	(1,220)
Income tax revenue relating to ordinary activities	-	-
Net profit (loss) attributable to the association	(3,134)	(1,220)
Total changes in equity of the association	(3,134)	(1,220)

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

CAMPBELLTOWN MAIN STREET ASSOCIATION INC**ABN 22 147 760 702****Income and Expenditure Statement****For the year ended 30 June 2013**

	2013	2012
	\$	\$
Opening retained profits	43,067	44,287
Net profit (loss) attributable to the association	(3,134)	(1,220)
Closing retained profits	39,933	43,067

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

CAMPBELLTOWN MAIN STREET ASSOCIATION INC

ABN 22 147 760 702

Balance Sheet As At 30 June 2013

	Note	2013 \$	2012 \$
Current Assets			
Cash assets	1	87,019	91,232
Total Current Assets		87,019	91,232
Total Assets		87,019	91,232
Current Liabilities			
Payables	3	41	1,251
Current tax liabilities	4	3,850	3,720
Total Current Liabilities		3,891	4,971
Total Liabilities		3,891	4,971
Net Assets		83,127	86,261
Members' Funds			
Reserves		43,194	43,194
Retained profits		39,933	43,067
Total Members' Funds		83,127	86,261

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

CAMPBELLTOWN MAIN STREET ASSOCIATION INC

ABN 22 147 760 702

Notes to the Financial Statements**For the year ended 30 June 2013**

	2013	2012
Note 1: Cash assets		
Bank accounts:		
BOQ - Business Account	16,623	6,153
BOQ - WebSavings Account	70,316	85,080
Other cash items:		
Cash on Hand	80	-
	<u>87,019</u>	<u>91,232</u>
Note 2: Property, Plant and Equipment		
Plant and equipment:		
- At cost	1,386	1,386
- Less: Accumulated depreciation	(1,386)	(1,386)
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Note 3: Payables		
Secured:		
- Super payable	41	1,251
	<u>41</u>	<u>1,251</u>
	<u>41</u>	<u>1,251</u>
	<u>41</u>	<u>1,251</u>
Note 4: Tax Liabilities		
Current		
Amounts withheld from salary and wages	3,850	3,720
	<u>3,850</u>	<u>3,720</u>

These notes should be read in conjunction with the attached compilation report of GK & CO.

CAMPBELLTOWN MAIN STREET ASSOCIATION INC**ABN 22 147 760 702****Statement by Members of the Committee****For the year ended 30 June 2013**

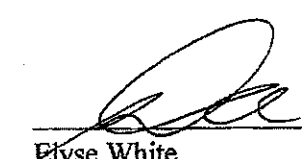
The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of CAMPBELLTOWN MAIN STREET ASSOCIATION INC as at 30 June 2013 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

The Committee is responsible for the reliability, accuracy and completeness of the accounting records and the disclosure of all material and relevant information.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Elyse White
President

Donna Copp
Treasurer

CAMPBELLTOWN MAIN STREET ASSOCIATION INC
ABN 22 147 760 702

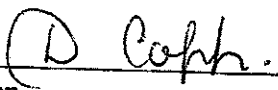
Certificate by Member of the Committee
For the year ended 30 June 2013

I, Elyse White (President) and I, Donna Copp (Treasurer) certify that:

1. We are members of the Committee of CAMPBELLTOWN MAIN STREET ASSOCIATION INC.
2. We attended the annual general meeting of the association held on .
3. We are authorised by the attached resolution of the Committee to sign this certificate.
4. This annual statement was submitted to the members of the association at its annual general meeting.



Elyse White
Committee Member



Donna Copp
Committee Member

CAMPBELLTOWN MAIN STREET ASSOCIATION INC**ABN 22 147 760 702****Compilation Report to CAMPBELLTOWN MAIN STREET ASSOCIATION INC**

We have compiled the accompanying special purpose financial statements of CAMPBELLTOWN MAIN STREET ASSOCIATION INC, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2013, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Responsibility of the Committee of Management

The committee of management is solely responsible for the information contained in the special purpose financial statements and has determined that the basis of accounting adopted is appropriate to meet the needs of the committee of management for the purpose of complying with the association's constitution.

Our Responsibility

On the basis of the information provided by the committee of management, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the committee of management provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial statements were compiled exclusively for the benefit of the committee of management. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

GK & CO
SUITE 7, LEVEL 1, 168 QUEEN STREET
CAMPBELLTOWN

16 August, 2013