



Policy Title	Unclaimed Money
Related Documentation	Procedures for Unclaimed Monies
Relevant Legislation/ Corporate Plan	<i>Taxation Administration Act 1996</i> <i>Local Government Act 1993</i>
Responsible Officer	Executive Manager Corporate Services and Governance

Policy details may change prior to review date due to legislative changes, therefore this document is uncontrolled when printed.

Objectives

To comply with the *Taxation Administration Act 1996* regarding Council's obligations to administer and remit unclaimed monies to the Revenue NSW.

Policy Statement

Council will before the end of the financial year review all specific accounts relating to unclaimed monies that have had no activity for a period of 6 years and forward these amounts onto Revenue NSW.

Scope

To ensure Council meets its statutory obligation to remit stale payments to Revenue NSW. Stale payments are expected not to exceed more than 10 transactions per annum.

Definitions

Nil

Legislative Context

Taxation Administration Act 1996
Local Government Act 1993 Sections 593 and 720

Principles

These accounts relate to the following:

- Electoral Nomination
- Overpayments
- Proceeds for sale of property for unpaid rates
- Bonds
- Unpresented Cheques
- Deposits
- Unknown receipts
- Legal Proceedings
- Trust Account Funds.

DATA AND DOCUMENT CONTROL

Division: City Governance
Section: Financial Services
Record No: CDO-23/434

Adopted Date: 15/03/73
Revised Date: 06/06/2023
Minute Number: 135
Review Date: 30/06/2027

Responsibility

Senior Revenue Accountant and Executive Manager Corporate Services and Governance

END OF POLICY STATEMENT

DATA AND DOCUMENT CONTROL		
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